

DONOR PARTNERSHIPS AT THE EBRD



2024

INTRODUCTION

Every year since 1991, donors have provided funding to the European Bank for Reconstruction and Development (EBRD) in support of our transition mandate and operations. Today, we have an extensive community of donors that support us with more resources than ever before. Since 2020 we have seen major crises affecting the world, from Covid-19 to the War on Ukraine, and the unwavering support from donors has enabled us together to deliver rapid impact to the lives of millions of people throughout our regions. It is a clear sign of donors' belief in the Bank and our model of sustainable and inclusive development led by the private sector.

This is a partnership on which we want to build. Working together, we can help promote market-oriented development and economic growth, fair competition, modernisation, inclusive approaches, and sustainable and efficient use of resources.

We can leverage significant investments for the benefit of clients and citizens in almost 40 economies across three continents, from Morocco to Mongolia, and most recently our expansion to Sub-Saharan Africa and Iraq. Together, we can shape the development agenda and strengthen our standards.

This brochure describes how the EBRD works with donors and partners and what we can achieve through our cooperation together. I hope that you will find it informative and I hope more partners will join our generous and growing donor community.



Odile Renaud-Basso
EBRD President

**Working together,
we invest in changing lives.**

ABOUT THE EBRD

THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT:

Is a triple-A-rated international financial institution founded in 1991 with €30bn of subscribed capital.

Has invested over €195bn in more than 7,000 projects.

Mobilises private sector investment that leverages EBRD resources through blended concessional finance, strategic partnerships and many other tools and engagements.

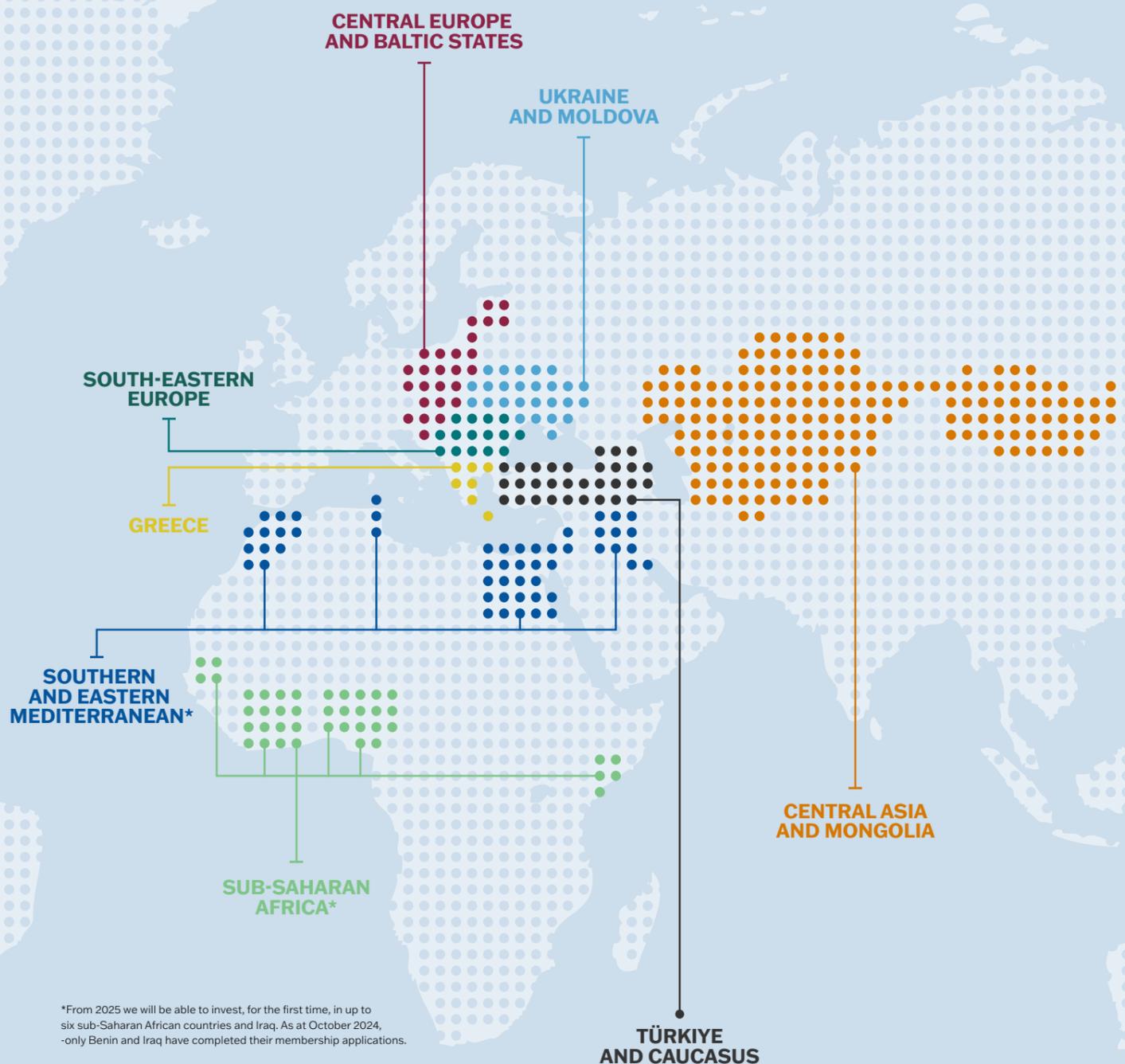
Is owned by 75 countries from five continents, as well as the European Union and the European Investment Bank.

Works in almost 40 economies from Morocco to Mongolia, including the Western Balkans, and the Southern and Eastern Mediterranean region, with expansion to sub-Saharan Africa and Iraq.

Invests in projects that have a meaningful transition impact and benefits local economies.

Maintains a dialogue with governments, authorities and representatives of civil society to promote the goals and best interests of the economies where we operate while also working closely with international organisations, donors and partners to advance our transition mandate.

WHERE WE OPERATE



*From 2025 we will be able to invest, for the first time, in up to six sub-Saharan African countries and Iraq. As at October 2024, -only Benin and Iraq have completed their membership applications.

HOW WE OPERATE

THEMATIC SECTORS AND PRIORITY AREAS

The EBRD's mission is to promote sustainable, inclusive economic growth in emerging economies by fostering private sector development, advancing open and competitive markets, and encouraging environmentally and socially responsible investments.

The EBRD operates in a range of cross cutting sectors and priority areas to promote development in the Bank's economies of operation. Support from donors enables

EBRD to respond to crises while maintaining regular investment activities and fulfilling its mandate throughout its sectors. EBRD thematic sectors and priority areas include:

- Agribusiness
- Energy
- Financial Institutions
- Legal Reform
- Natural Resources
- Equity
- Manufacturing & Services
- Municipal Infrastructure & Transport
- Telecommunications, Media & Technology
- Nuclear Safety

TRANSITION QUALITIES

In order to implement the EBRD's mandate, six transition qualities measure transition impact across all regions of operation. These transition qualities are assessed at country level to measure the 'transition gap', and at project level to qualify how impactful a project is. The Bank's transition concept argues that a well-functioning market economy should be more than just a set of markets; it should be competitive, inclusive, well-governed, green, resilient and integrated.

-  **GREEN**
-  **COMPETITIVE**
-  **RESILIENT**
-  **INCLUSIVE**
-  **INTEGRATED**
-  **WELL-GOVERNED**

EBRD DONORS

EBRD has been cooperating with donors since its start and this partnership has both broadened and deepened over the decades. The Bank is now managing a significant portfolio of donor finance and maintains active relations with a vibrant donor community.

The Bank works with an extensive network of partners, consisting of shareholder member countries, the European Union, multilateral climate funds, other multilateral organisations, as well as the private sector and philanthropies.

Donor funds open investment opportunities that would not be financed on purely commercial terms. Donors make it possible to overcome market and institutional failures where they persist and invest in fragile economies.

Furthermore, donor funds unlock additional concessional finance and can enable private sector funding opportunities to promote development and advance the Bank's transition mandate.

In the past several years, EBRD has launched a number of strategic initiatives – which range from building climate resilience to offering war insurance, from promoting female entrepreneurship to fostering a better investment climate and more trade – in which donor contributions play an essential role.

Some examples of where donor funds contribute to projects:

Sustainable infrastructure at the municipal and national level

Low-carbon growth, including energy efficiency and renewable energy investment

Development and support of small and medium-sized enterprises, including business advisory services

Trade and investment in agricultural value chains

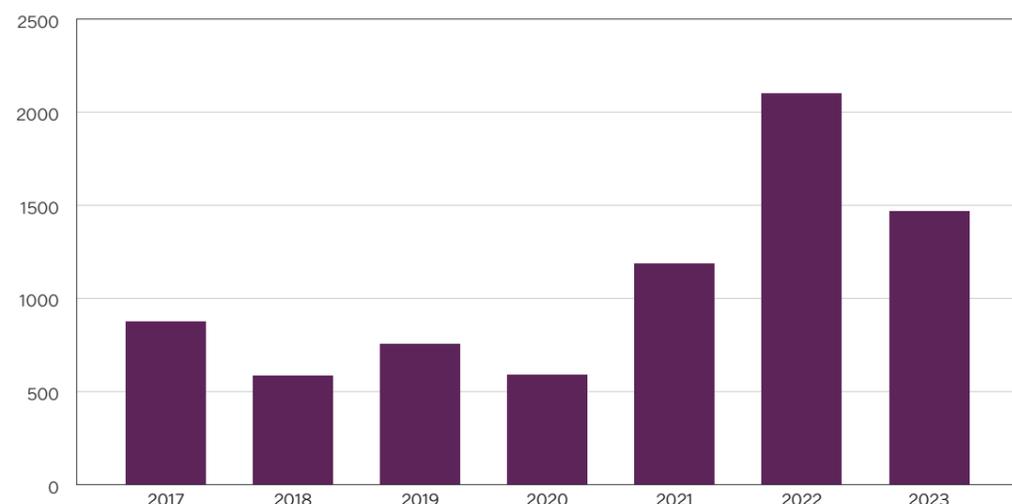
Resilience in food security and energy

Gender and economic inclusion

Financial sector and capital market development, including the use of local currency

Policy reform, anti-corruption, and capacity building

Inflows 2017-2023 (€m)



Note: Figures are in EUR million and exclude contributions from Net Income Allocation and contributions to EBRD-managed funds, but unfunded guarantees are included

Over

30 yrs

of partnerships

EBRD works with more than

50 donors

By the end of 2023, the Bank's current donor portfolio is worth over

€5bn

More than

50%

of EBRD operations in our active portfolio benefit from donor funds

WHY WE WORK WITH DONORS

TO LEARN AND SEEK INSPIRATION

TO INNOVATE AND CREATE TOGETHER

TO JOIN FORCES AND DRIVE FORWARD COMMON CAUSES AROUND GLOBAL CHALLENGES

TO REDUCE RISKS RELATED TO OUR INVESTMENTS

TO BRING DOWN PROJECTS COSTS

TO REFORM POLICIES, REGULATIONS AND LEGISLATION

TO HELP MOBILISE ADDITIONAL PRIVATE SECTOR FINANCE FOR OUR INVESTMENTS

TO BUILD OUR CLIENTS CAPACITY

TO INCENTIVISE NEW BEHAVIOUR AND INVESTMENTS

CRISIS RESPONSE

In recent years, EBRD has seen multiple crises, nature or man-made, unfold in the economies where the Bank operates. EBRD is committed to help countries address these challenges and 'build back better', in line with its mandate and unique offer. Due to the distinct nature of each crisis, the Bank has provided a variety of responses with the help of donors.

Upon the outbreak of the War on Ukraine, EBRD was the first multilateral development bank to take on balance sheet risk by investing in Ukraine despite the active conflict. The Covid-19 pandemic and disastrous earthquakes in Turkiye and Morocco, has shown how the Bank can provide a timely and effective response to such crises, backed by support from its donors.

OUR VALUE PROPOSITION

EBRD offers our donor partners:

Private sector focus: We excel in private sector development and economic transition and bring the most impactful and innovative solutions to our clients and project beneficiaries.

A Green Bank: We have deep experience in offering sustainable financing solutions across sectors and engage actively in the global climate finance debate.

A Local Bank: We have extensive field presence and deep knowledge of local economies and actors. We work with national and local authorities, the private sector, donors and civil society to enhance the impact of our interventions.

Local currency: A significant share of our lending is in local currency to help reduce foreign currency costs and foster more affordable financing for our economies of operation.

Leverage: We manage to mobilise significant investment opportunities on the back of donor finance, drawing on our own and other public and private finance. Working with guarantees and risk-sharing facilities, we are also able to reuse funds and generate substantial leverage against the amounts initially invested.

A holistic approach: We bring together investment finance, policy advice and capacity building in a coherent logic.

Flexibility: With a private sector mindset and lean procedures, the Bank can respond swiftly to new priorities and tackle emerging crises.

Blended finance: We have long experience in successfully blending donor finance in line with best practice principles. Alongside EBRD's own capital, we unlock investment opportunities that could not be financed solely on commercial terms which further enhances our transition impact.

A MODERN DEVELOPMENT PARTNER

EBRD manages donor relations and their funds in line with high standards and best practice. The Bank has over 30 years of experience with successful investment in transition countries and has extensive knowledge and presence in those economies.

Active engagement in the broader development debate and alignment with global development aims such as the UN's 2030 Agenda for Sustainable Development with the Sustainable Development Goals and the Paris Agreement on Climate Action.

Application of the DFI Principles on Blended Finance to ensure we do not distort markets.

A results-based approach to project management and reporting based on standardised indicators and clear targets.

High standards of social and environmental safeguards through EBRD environmental and social policies, and best practice procurement policies with competitive procedures.

Competitive fee policy a unique policy on the cost sharing from the beneficiaries of technical cooperation grants.

Best practice fund management with pooling of support for sectoral or regional aims through larger multi-donor funds to maximise impact and administrative efficiency.

Active outreach to donors via project specific consultations, annual donor assemblies, analysis and reports, events and through social media channels to highlight our joint work and provide visibility to our partners for their support.

INSTRUMENTS FOR PARTNERSHIP

Donor funds are deployed as either Technical Cooperation (TC) or concessional resources, these resources are vital to the Bank's investment programming and policy agenda. The Bank is consistently aiming to deploy concessional resources in more innovative and impactful structures.

The EBRD ensures that the use of grants and concessional finance fosters sustainable market economies and does not cause aid dependency or market distortions. To ensure the effective deployment of concessional resources and minimise market distortion effects, the EBRD has robust blended concessional finance governance practices.

As a member of the Development Finance Institutions (DFI) Working Group on Blended Concessional Finance for Private Sector Projects, in 2017 the EBRD committed to apply a set of five principles (DFI Enhanced Principles) to govern its use of blended concessional finance. These principles guide the Bank's internal operations and are implemented through Staff Guidelines which ensure that blended concessional finance interventions align with the Bank's mandate, effectively addressing market failures while enhancing market development and mobilising private capital.

DONOR FUNDED INSTRUMENTS

TECHNICAL COOPERATION

Technical Cooperation (TC) projects include a variety of activities, such as project preparation, policy dialogue, and business advisory services. They strengthen client

capacity, offer assistance in the preparation and implementation of investments, and create an enabling environment to allow transition impact across EBRD's economies.

CONCESSIONAL INSTRUMENTS

Capex grants reduce the capital costs of a project. These are most common in the low carbon, energy efficiency, transport, and municipal infrastructure sectors.

These facilities include for example, first-loss cover provided under the EU's Invest EU and EFSD+ guarantee programmes, as well as guarantees provided to EBRD projects in Ukraine since the outbreak of war.

Incentive grants encourages entities such as financial institutions, governments, and sub-borrowers to invest in a particular area. Such incentives are common in Green Economy Financing Facilities.

Concessional loans can contain extended tenors, grace periods and below-market interest rates. These are funded predominantly from global climate funds to support the transition to a green economy.

Risk-sharing instruments, including unfunded guarantees expand the Bank's investment outreach in countries or sectors where market conditions make financing difficult for borrowers.

Concessional equity is concessional if the equity provider agrees to accept a lower return for the risk undertaken or buys the equity at a less favourable price than commercial investors.

Inflows of Donor Funds: By Instrument

This graph includes EBRD inflows



FUNDING

EBRD offers a comprehensive landscape of funding vehicles. Partners can set up bilateral agreements with the EBRD or contribute to multi-donor funds. Depending on the type of support, donor resources can be channelled through suitable funding instruments. The EBRD also acts as a fund manager for multi-donor funds on behalf of contributors and other IFIs.

EBRD works to promote the Sustainable Development Goals



FUNDING CATEGORIES

MULTI-DONOR FUNDS

The Bank manages regional and thematic multi-donor funds, where resources are pooled to foster more predictability and efficiency, as well as create higher leverage and impact. Some examples of EBRD multi-donor funds are:

Action for Equality and Gender (A4EG)

Blue Mediterranean Partnership (BMP)

Crisis Response Special Fund (CRSF)

High-Impact Partnership on Climate Action (HIPCA)

Eastern Europe Energy Efficiency and Environment Partnership (E5P)

EBRD Ukraine Stabilisation and Sustainable Growth Multi-Donor Account (Ukraine MDA)

Western Balkans Investment Framework (WBIF)

Small Business Impact Fund (SBIF)

Sustainable Infrastructure Fund (SIF)

EBRD acts as the fund manager for BMP, E5P and WBIF funds which also benefit other implementing partners and IFI peers.

BILATERAL FUNDING

Donors can set up bilateral agreements with the EBRD, which may be used for a range of purposes, sectors and countries. Bilateral donors include individual governments. Among them, some EBRD countries of operations – and their development agencies.

MULTILATERAL DONORS

Multilateral donors capture a range of partners who typically cross national boundaries, with some focusing on specific areas. EBRD engages actively with such partners on policy development and to promote various flagship initiatives in addition to drawing on their financial support. Some examples include:

European Union

Green Climate Fund

Global Environmental Facility

Women Entrepreneurs Finance Initiative

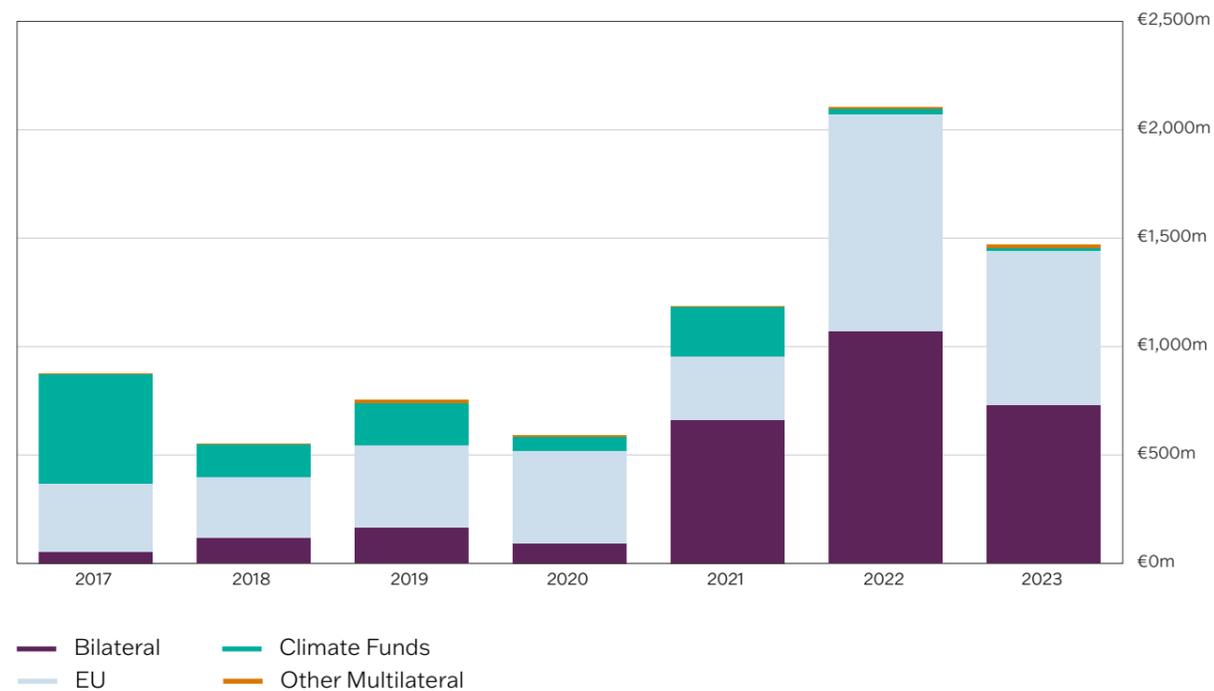
OTHER PARTNERS

EBRD also engages with donors from the private sector such as philanthropies and corporate organisations. In previous years, the Bank has directly raised funds from such organisations, for example, in 2023 the Bank partnered with the Mastercard Centre for Inclusive Growth and Save the Children, in a collaborative programme to support displaced Ukrainian refugees in Romania.

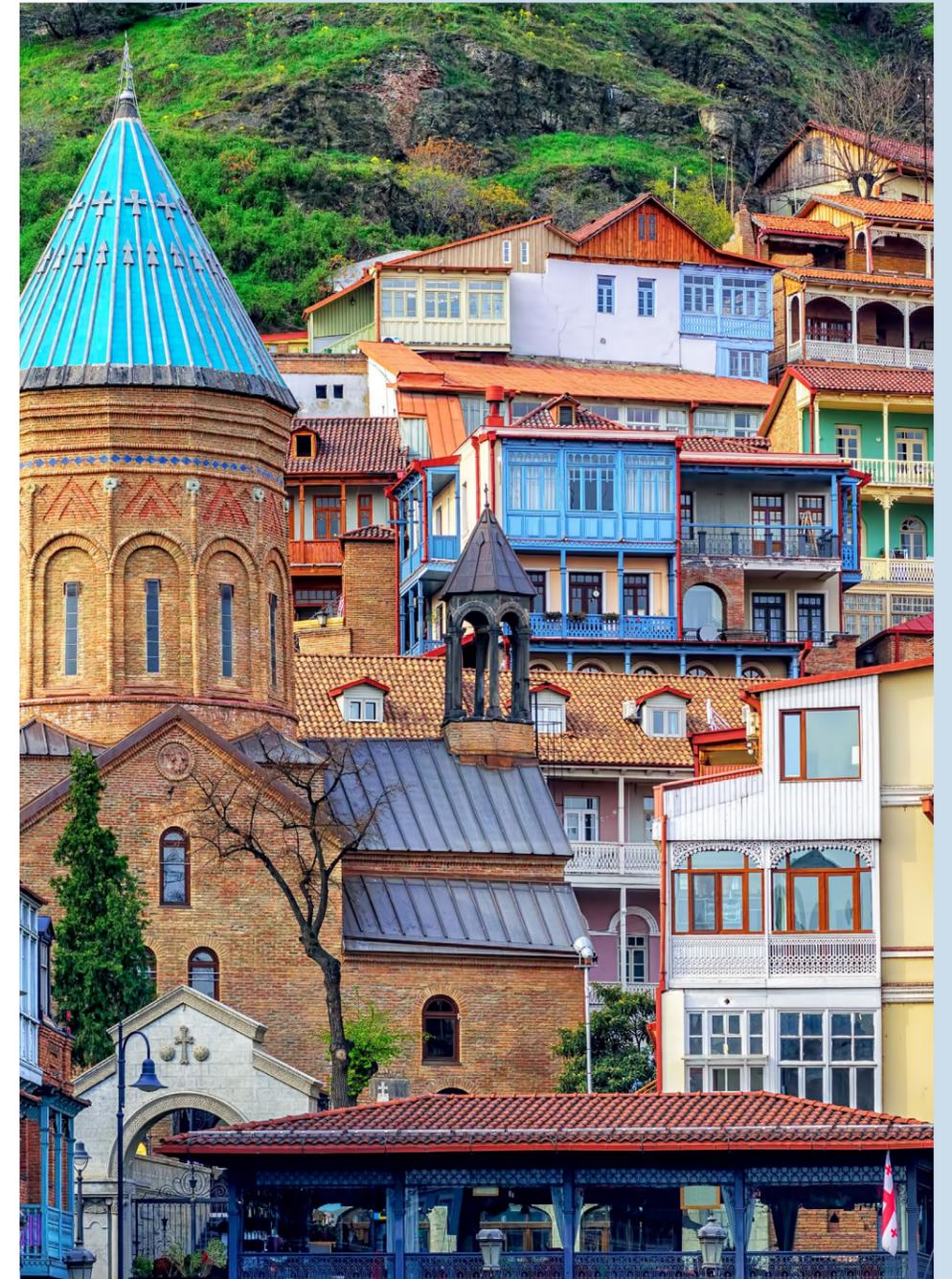
SHAREHOLDER SPECIAL FUND

The EBRD Shareholder Special Fund (SSF) is regularly sourced from the Bank's net income and set up to provide grants for important projects that address transition challenges in the Bank's countries of operations alongside, and complementary, to donor funding.

Inflows of Donor Funds: By Source 2017-2023*



*Figures exclude contributions from Net Income Allocation and contributions to EBRD-managed funds, but include pledges in the form of unfunded guarantees



IMPACT WITH OUR PARTNERS

MODERNISATION OF TRANSPORT OPERATIONS IN YEREVAN

Donor funds supported the Armenian city of Yerevan to improve and modernise transport operations through the deployment of 87 modern low-floor, compressed natural gas buses. The €5m grant project was financed as part of EBRD's commitment to a green and sustainable transition in the economies where the Bank invests. The vehicles were set to improve the service for the city's one million inhabitants by increasing the reliability, safety and efficiency of public transport, while benefiting the environment by reducing emissions. The low floor design of the vehicles was designed to enable easy access for people with mobility issues, as well as parents with pushchairs.

The project includes a comprehensive component for institutional development that encompasses a restructuring plan for the public transport services in the city, and a gender strategy that aims to promote women's employment in a male-dominated sector.

8 routes were established across the city

All 87 buses have been delivered

The average ridership for September recorded 55,166 passengers on working days and 32,155 on weekends

This project was supported through the Eastern Europe Energy Efficiency Partnership (E5P), donors include European Union, Armenia, Azerbaijan, Czechia, Denmark, Estonia, Finland, Georgia, Germany, Iceland, Ireland, Latvia, Lithuania, Moldova, Norway, Poland, Romania, Slovak Republic, Sweden, Switzerland, Türkiye, Ukraine and the United States of America.

ENHANCING WATER RESILIENCE IN MOROCCO

Declining and unpredictable rainfall threatens the resilience of the Saïss Plain. The Saïss Water Conservation project presents a compelling example of green finance and technology in action. It aims to enable water users and agricultural production in the Saïss Plain to make the transformational shift away from current irrigation practices which are based on unsustainable dependency in vulnerable groundwater resources. The Project consists of the construction of critical irrigation infrastructure (a main water transfer and distribution pipeline), making possible the annual transfer of 90-110 million m³ of surface water from the M'Dez dam to the Saïss Plain.

While direct beneficiaries are estimated at 350,000 people, preventing the depletion of the Saïss aquifer basin will indirectly benefit 1.8 million people who the basin provides water for. Female farmers are engaged in agri-business and commercial agriculture activities as part of the projects' efforts in promoting effective community involvement in water governance for increasing the climate resilience of irrigation infrastructure. The end users in this project are also receiving targeted advisory services in improved water use in the agriculture value chain.

Increased efficiency of water use and services

Promotion of modern water demand management methods

2.2 million people directly and indirectly benefit

40 year lifespan of project

Supported by the European Union and GCF & EBRD partnership



ACCESS TO FINANCE IN NORTH MACEDONIA

The Republic of North Macedonia has greatly enhanced the competitiveness of local small and medium-sized enterprises ("SMEs") in national, regional, and international markets. A financing package from EBRD & EU was used to support investments in industrial premises, equipment, software etc. in compliance with EU Directives in the field of environmental protection, workers' safety and product quality and safety. Technical Assistance focussed on sub-project origination, monitoring, and verification activities, as well as awareness raising activities amongst entrepreneurs regarding the benefits of compliance with EU standards. Investment incentives were blended with EBRD funding to incentivise SME investments in advanced technologies. These achievements in North Macedonia have helped to pave the way to introduce similar activities across the Western Balkans region, which continue to be funded under the Western Balkans Investment Framework.

177 investments

143 SMEs gained access to finance

Marketing and awareness raising initiatives reached 696 entrepreneurs and managers

7,659 jobs have been sustained, signifying a tangible impact on employment in the Republic of North Macedonia.

Energy savings equivalent to powering 2,575 households annually and a reduction in CO₂ emissions equivalent to removing 2,044 cars from the road.



This work has been supported by the European Union

ENERGY SECURITY FOR UKRAINE

In response to Russia's attacks on Ukraine's energy infrastructure, the EBRD is providing further funding to the country's state-owned energy companies, including the Bank clients Ukrrenerg, Ukrhydroenergo and Ukrnafta. The aim was to keep the electricity grid functioning and repair damage from attacks on civilian power infrastructure. Energy security is one of the EBRD's five investment priorities in Ukraine, along with vital infrastructure, food security, trade, and support for the private sector. The EBRD approved the finance package to support Ukrrenerg to make swift emergency repairs of damages caused by heavy Russian bombings of the civilian power infrastructure and to keep the country's energy system stable. Since 2022 the EBRD has provided Ukrrenerg with financing of nearly €700m.

Provision to perform swift emergency repairs of damaged equipment

Ensured continued provision of vital power transmission lines

Aided in the stabilisation of the country's energy system during the coldest months of the year



Supported by the United Kingdom, the United States of America, the Netherlands, Norway, Italy and the European Union

NURTURING THE OLIVE OIL INDUSTRY

Morocco's olive oil sector has been transformed by donor funds which have played a pivotal role by enhancing product quality, expanding exports, and improving private sector access to finance.

The programme provided extensive training and capacity development initiatives involving key industry players such as Interprolive (Morocco's olive oil interprofessional organization) and the Ministry of Agriculture. These efforts aimed to enhance quality and efficiency across the entire supply chain. Over the past decade, the programme has successfully reached over 1,300 small producers, millers, processors and exporters. Through a series of capacity development programmes, participants received training on mill management, olive oil tasting, marketing strategies, and the production of high-quality olive oil.

Additionally, the programme organized cross-country study projects in Italy and Portugal, along with visits from international experts to raise awareness about tree health and delivered training to over 300 Moroccan farmers on effective agriculture practices. Awareness was also raised among Moroccan consumers about olive oil quality through campaigns on the different types of olive oil, the importance of sealed packaging, and key labeling markers. The legacy of these efforts includes various training materials freely accessible in various languages and an investment brief on olive oil consumption and commercialisation, updating knowledge on consumption trends, guide future market development, and channel public and private investment. Due to the success of this programme, there has been an expansion of multiple initiatives across Jordan, Morocco, Tunisia, and the West Bank and Gaza, focusing on building resilience and competitiveness in the regional olive oil sector.

Improved product quality and efficiency for more than 1,300 small producers

300 farmers trained on effective agriculture practices

Resilience and competitiveness programmes expanded into multiple initiatives across Jordan, Tunisia and the West Bank & Gaza in the olive oil sector

This project was jointly implemented with the Food and Agriculture Organization (FAO) and supported by the European Union and the Southern and Eastern Mediterranean Multi-Donor Account (Australia, Finland, France, Germany, Italy, the Netherlands, Norway, Spain, Sweden, the Taiwan Business-EBRD Technical Cooperation Fund and the UK)

A GREENER ULAANBAATAR:

As Ulaanbaatar grew in population, production and services, there grew a need for rapid construction of new buildings. Increasing waste pollution inevitably caused a rise in water, air and soil pollution which impacted greatly the health and safety of the population.

The successful completion of the Ulaanbaatar solid waste modernisation project, supported by the EBRD and its donors, has provided its citizens with a modern sanitary landfill that is meeting acceptable hygiene requirements, reducing carbon dioxide emissions, rehabilitating outdated landfills and creating stable employment opportunities. This project has contributed to the creation of a much healthier living environment.

Decrease of pollution - reduction of CO₂ emissions (300 thousand tonnes by 2037)

Recycling of 175,000 tonnes of construction waste each year.

Creation of safe, stable, employment opportunities

Supported by Japan, South Korea and the European Union

ROMANIA'S GREEN AMBITION:

The EBRD together with a commercial co-lender, supported by the EU under the InvestEU programme, has provided a financing package to build and operate two large solar photovoltaic power plants in south-eastern Romania, with a total installed capacity of around 300MW.

The plants will be developed on greenfield areas on sites known as Iepuresti and Ghimpati located in Giurgiu county. This will be the EBRD's first fully merchant renewable project finance transaction in Romania, and aims to support the Green Transition Quality by adding 316.7 MW of solar capacity to the Romanian energy system, reducing over 160,000 tCO₂e of annual greenhouse gas emissions and generating 386 GWh of clear energy annually. The electricity produced will be sold on the local market.

This project marks the growing confidence in Romania's renewables market in the wake of key regulatory changes to support the country's ambitious green energy programme.

The EBRD is a key supporter of the country's green transition, and the successful completion of these solar power plants will play a crucial role in supporting Romania's ambitious goal for decarbonisation, safeguard the country's energy security and contribute to a greener future for the region.

Supports the Green Transition Quality by adding 316.7 MW of solar capacity to the Romanian energy system

Aims to reduce over 160,000 tCO₂e of annual greenhouse gas emissions

Aims to generate 386 GWh of clear energy annually

Supported by the European Union under the InvestEU programme

NOTE FROM THE DIRECTOR, DONOR PARTNERSHIPS

Welcome to our dynamic and growing donor community! I hope you find this short brochure on how we partner with donors informative and will be keen to engage with us.

With decades of close cooperation with many donors, we understand what partners seek in exchange for their generosity and engagement with the Bank. We offer a range of tools and instruments to enable donors to support EBRD, whether you look to promote our investment portfolio or policy agenda.

We have also established a flexible funding architecture that can accommodate various types of support, all backed up by a set of best practice policies, systems and approaches to managing donor finance in a transparent and effective way.

This is an active and evolving agenda as global development paradigms and donor priorities often shift, and EBRD's expansion requires taking on new challenges. So we are always on the look-out for new ideas and ways of cooperating with donors while we also strive to remain agile in the face of new challenges.

If you look to promote private sector development and economic transition in emerging markets, and with a strong focus on sustainability and inclusiveness, we hope you will get in touch. You will find us online, at international development finance events, in London at our HQ and in the field in our many countries of operation.

We look forward to hear from you!

Camilla Otto
Director, Donor Partnerships

OUR VISION:
TO BE THE PREFERRED PARTNER FOR DONORS IN THE DEVELOPMENT OF SUSTAINABLE AND INCLUSIVE MARKET ECONOMIES IN LINE WITH THE BANK'S TRANSITION MANDATE

BILATERAL DONORS

ALBANIA
ARMENIA
AUSTRALIA
AUSTRIA
AZERBAIJAN
BELGIUM
BULGARIA
CANADA
CHINA
CZECH REPUBLIC
CYPRUS
DENMARK
ESTONIA
FINLAND
FRANCE
GEORGIA
GERMANY
GREECE
ICELAND
INDIA
IRELAND
ISRAEL
ITALY
JAPAN

KAZAKHSTAN
SOUTH KOREA
LATVIA
LITHUANIA
LUXEMBOURG
MOLDOVA
NETHERLANDS
NORWAY
POLAND
PORTUGAL
ROMANIA
SLOVAK REPUBLIC
SLOVENIA
SPAIN
SWEDEN
SWITZERLAND
TAIPEI CHINA
TÜRKIYE
UKRAINE
UNITED KINGDOM
UNITED STATES OF AMERICA
UZBEKISTAN

MULTILATERAL DONORS

CLIMATE INVESTMENT FUNDS
EUROPEAN UNION
GREEN CLIMATE FUND
GLOBAL CONCESSIONAL FINANCING FACILITY
GLOBAL ENVIRONMENT FACILITY
GLOBAL INFRASTRUCTURE FACILITY
GLOBAL ROAD SAFETY FACILITY
MIDDLE EAST AND NORTH AFRICA TRANSITION FUND
MITIGATION ACTION FACILITY
OPEC FUND
SPECIAL CLIMATE CHANGE FUND
WOMEN ENTREPRENEURS FINANCE INITIATIVE (WE-FI)

The **Donor Partnerships** team leads the overall strategic and operational relationships with EBRD's donors. It manages the Bank's donor agenda and acts as a focal point for engaging with the donor community. The team mobilises grants and concessional resources from donors and manages the Bank's portfolio of donor funds. Donor Partnerships is also responsible for developing strategies, policies, guidelines and systems to manage and advance the Bank's donor agenda and drive reforms to promote more efficiency and better overall impact in the use of donor funds.

For more information:

Camilla Otto

Director Donor Partnerships
OttoC@ebrd.com

Sarah Plyming

Publications, Communications & Events
PlymingS@ebrd.com

**FOR FURTHER INFORMATION
PLEASE FIND US ON:**

